

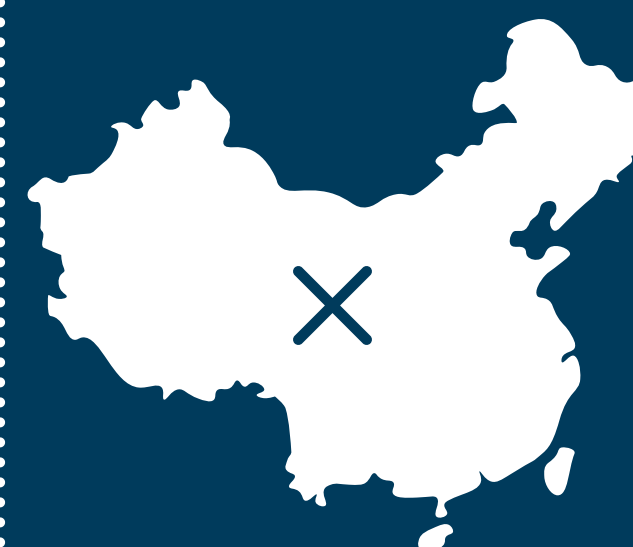
The Global construction equipment market grew **+10%** last year to just under **1.2 million units**.

This was a record total, up significantly from the previous highs of 2018-2020 (circa 1.07 million machines p.a.).

**Our forecast is for equipment sales to remain very high this year. Although there will be a fall of -5%, this would still make 2022 the second highest sales volume on record.**



Total retail value of the market was **US\$130 billion** in 2021, which was also a record.



All major markets apart from China grew in 2021 (China had a strong year in 2020 instead).



The strongest growth was in North America and Europe, both of which were up more than **20%**.